

SALE NOTICE

(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Gangavathi I Branch** (Name of the Branch) of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **27-11-2023**(mention date of the sale), for recovery of **Rs.13,13,539.93** due to the **Gangavathi I Branch** (Name of the Branch) of Canara Bank from **M/s Sharada Book Stall Prop Sri Veerbhadrappa Swamy N M.**

The reserve price will be **Rs.12,00,000.00** and the earnest money deposit will be **Rs.1,20,000** The Earnest Money Deposit shall be deposited on or before **24-11-2023** at 5:00PM.

Details and full description of the immovable property with known encumbrances, if any.

All that Part & Parcel of Residential House Consisting of Ground and First Floor bearing Muncipal No 16-02-521-13A (Old Muncipl No 3-6-204-3-6-198) Measuring 48.007 Sq mtr at Ward no 16, Rayara Oni, Gangavathi in the Name of Veerabhadrayya Swamy N M.

Bounded by: East: House of Gutti Adv and Arali Naghappa West: House of Gutti Adv Konakanahalli North : House of Gutti Advocate South: Street Road.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Karatagi Canara Bank , Ph. No.08533-275276, 275776, 274276 during office hours on any working day.

Date: 26-10-2023

Place: Gangavathi


Authorised Officer
CANARA BANK



(A GOVERNMENT OF INDIA UNDERTAKING)
(H.O BANGALORE- 560002)

BRANCH: GANGAVATHI I DP Code 0547

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26-10-2023

1. Name and Address of the Secured Creditor : Canara Bank, Gangavathi I Branch
2. Name and Address of the Borrower(s)/ Guarantor(s) : M/s Sharada Book Stall Prop Sri Veerabhadrayya Swamy N M.
3. Total liabilities as on 11-09-2023 : **Rs. 13,13,539.93/-**
4. A) Mode of Auction : Online Electronic Bidding
B) Details of Auction service provider : M/s Canbank Computer service Ltd.
No.218, J.P Royale, 1st Floor, Sampige road, Malleshwaram, Benagalore -560003
(Website: www.indianbankeauction.com)
C) Date & Time of Auction : **27-11-2023 & 11.00AM**
D) Place of Auction : Gangavathi I Branch

5. Description of the property

Sl.No	Description of the property	Reserve price (Rs.)
1	All that Part & Parcel of Residential House Consisting of Ground and First Floor bearing Muncipal No 16-02-521-13A (Old Munciapl No 3-6-204-3-6-198) Measuring 48.007 Sq mtr at Ward no 16, Rayara Oni, Gangavathi in the Name of Veerabhadrayya Swamy N M. Bounded by: East: House of Gutti Adv and Arali Naghappa West: House of Gutti Adv Konakanahalli North : House of Gutti Advocate South: Street Road.	Rs 12,00,000/-

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **www.indianbankeauction.com** (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **24-11-2023**(Date and time mention here).
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank Gangavathi I Branch OR shall

be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Gangavathi Branch, Canara Bank A/c No: **209272946**, IFSC Code: **CNRB0000547** on or before **24-11-2023**(Date mention here) **5.00PM**.

- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **24-11-2023**(date) **5.00 PM**, to Canara Bank, Gangavathi Branch, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- f) The intending bidders should register their names at portal **www.indianbankeauction.com** (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No218, J.P Royale, 1st floor, Sampige Road, Bangalore – 560003, Contact Sri. Pakhare D Ph No: 9480691777 & Sri Ramesh T H Ph No: 8553643144
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000.00** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **1 day** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by

him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.


- j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank, Karatagi branch who, as a facilitating centre, shall make necessary arrangements.
- n) For further details contact Chief Manager, Canara Bank, Gangavathi I Branch (Ph. No: 9480687805 e-mail id: cb0547@canarabank.com OR the service provider M/s M/s Canbank Computer Service Ltd, No218, J.P Royale, 1st floor, Sampige Road, Bangalore – 560003, Contact Sri. Pakhare D Ph No: 9480691777 & Sri Ramesh T H Ph No: 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Gangavathi

Date: 26-10-2023

Authorised Officer

CANARA BANK
Canara Bank